

Financial Care

Making the Most of Your Trinity Health Retirement Program

Autumn is here, have you checked off all of your fall chores?

FALL INTO SAVINGS & INCREASE YOUR PRE-TAX SAVINGS CONTRIBUTION BY AT LEAST 1%



The example below illustrates the impact a 1% increase in your pre-tax contribution to the Trinity Health Retirement Savings Plan can make to your overall retirement investment strategy. This illustration assumes a 6% annual rate of return, a 3% expected annual salary increase, a 3% inflation rate and a current Retirement Savings Plan balance of \$1,000.

	5% pre-tax contribution	6% pre-tax contribution
Current age	25	25
Years to invest	40	40
Annual salary	\$ 30,000	\$ 30,000
Monthly savings contribution	\$ 125	\$ 150
Total at age 65	\$ 372,005	\$ 444,349

By contributing an additional **1%** each pay period, this participant would have **\$72,344** more for retirement. Who would have guessed 1% could make such a difference? **If you have just received an increase in your salary, now would be an ideal time to increase your deferrals into the plan.**

This example is for illustrative purposes only. Rate of return does not reflect the actual return of any specific investment and is not intended to imply or guarantee future results. Regular investing does not guarantee a profit or protect against a loss in a declining market. Because the value of your investment will fluctuate with market conditions, you should consider your ability to continue your investing during periods of low price levels.

GLOSSARY OF TERMS

Annual rate of return → This is the annually compounded rate of return expected from the investments before taxes. The actual rate of return is largely dependent on the type of investments selected. For the purpose of this calculation, taxation is not factored into the results.

Annual salary → Current calendar year salary.

Current Retirement Savings Plan balance → Total amount that is currently invested in the Trinity Health Retirement Savings Plan.

Expected annual salary increase → The estimated annual raise in your salary.

Inflation rate → Expected average long term rate of inflation.

Percent of pre-tax contribution → The percentage of your annual income you will save for retirement by contributing to the Trinity Health Retirement Savings Plan.

Years to invest → Number of years before the latter of retirement or the date at which you will begin taking distributions from your Retirement Savings Plan account.

Monthly savings contribution → Current monthly pre-tax contribution to the Trinity Health Retirement Savings Plan. This amount will increase as your salary increases if you elect a percentage of pay.

DID YOU KNOW YOU CAN MANAGE YOUR TRINITY HEALTH RETIREMENT SAVINGS PLAN INVESTMENT STRATEGY ON-LINE?

Once you have established an investment mix for your Trinity Health Retirement Savings Plan account, you can subscribe to a **free** monthly e-mail service, that will notify you if your current investment mix has drifted more than 5% from the target investment mix you had established. Simply access the Trinity Health Total Retirement Program website at <https://retirementprogram.trinity-health.org>.

log into your account, click on Transactions, click on Investment Mix, check off the box for this service, set your investment targets and click on the Save button. Please contact your Diversified on-site representative or call 800-394-5240 for assistance. When you receive your email notification you can simply log onto your account and rebalance with the click of a button.

DON'T STRESS OVER YOUR RETIREMENT SAVINGS!!!



Visit your Diversified on-site representative who can provide assistance with:

- Understanding how current market conditions may impact your savings strategy
- Determining the appropriate level of contribution to the Trinity Health Retirement Savings Plan
- Selecting investment options best suited to your needs
- Provide information about your Trinity Health Total Retirement Program
- Completing forms

Make an appointment soon and pick up your Fall Into Savings pumpkin.

Education Corner

Find the Trinity Health Retirement Savings Plan frequently used terms.



ADVICE
AFTERTAX
AUTOMATIC PAYROLL DEDUCTION
BENEFICIARY
CONTRIBUTION
DEFERRAL
DEFINED
DEFINED CONTRIBUTION PLAN

DISCLOSURE
DISTRIBUTION
EGTRRA
ELIGIBILITY
ERISA
FICA
FLEXIBILITY
HARDSHIP WITHDRAWAL

PRETAX CONTRIBUTIONS
RETIREMENT CALCULATOR
ROLLOVER
SUMMARY PLAN DESCRIPTION
TRUSTEE
VESTED

Wordfind puzzle courtesy of Profit Sharing/401(k) Council of America

Congratulations to Rudy Negrete who was the raffle winner of a \$100 American Express Gift Cheque for accessing TAPE during the rollout.